

## Message Text

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70

ACTION ARA-20

INFO OCT-01 ISO-00 AID-20 CIAE-00 EB-11 FRB-02 INR-10

NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SPC-03 CIEP-02

LAB-06 SIL-01 OMB-01 DODE-00 PA-03 USIA-15 PRS-01

NSC-10 AGR-20 DRC-01 /147 W  
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P 101941Z OCT 73

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC PRIORITY 1458

USDOC WASHDC PRIORITY

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ATTENTION: ASSISTANT SECRETARY DOBBIN

E.O. 11652 N/A

TAGS: EGEN

SUBJECT: AMERICAN CHAMBER OF COMMERCE (AMCHAM) REACTION TO  
STATEMENTS ATTRIBUTED TO ASSISTANT SECRETARY DOBBIN  
DURING CARACAS VISIT

1. ON OCTOBER 9, A DELEGATION FROM AMCHAM OF VENEZUELA CALLED ON AMBASSADOR TO DELIVER LETTER EXPRESSING AMCHAM'S CONCERN REGARDING STATEMENTS ATTRIBUTED TO ASSISTANT SECRETARY DOBBIN, WHICH APPEARED IN LOCAL NEWSPAPER, EL NACIONAL, SEPTEMBER 30.

2. EXCERPTS FROM LETTER COVERING STATEMENTS WHICH DISTURBED AMCHAM FOLLOW: A) ASSISTANT SECRETARY DOBBIN (QUOTE)"....POINTED OUT THAT THE UNITED STATES VIEWS DECISION 24 OF THE ANDEAN PACT POSITIVELY BECAUSE IT CONSIDERS THAT ALL OF THE INTEGRATION PROCESS IS INEVITABLE, AND NECESSARY, FOR NATIONS WITH SIMILAR INTERESTS IN THE SAME REGION." (UNQUOTE) B) ASSISTANT SECRETARY DOBBIN ALSO (QUOTE) "...POINTED OUT THAT THERE EXISTS A VERY DEFINITE POSSIBILITY THAT IN THE UNITED STATES FOREIGN INVESTMENT WILL BE REGULATED IN ORDER TO CHANNEL IT INTO  
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REPRODUCTIVE SECTORS WHICH GENERATE EMPLOYMENT-- INSTEAD OF INVESTMENT

IN STOCKS AND BONDS. THE ASSISTANT SECRETARY OF COMMERCE POINTED OUT THAT IN THIS VEIN, SERIOUS CONSIDERATION WAS BEING GIVEN TO SOME TYPE OF RESTRICTIONS ON FOREIGN CAPITAL." (UNQUOTE).

C) IT WAS ALSO (QUOTE) "... POINTED OUT THAT HE CONSIDERED THIS POSITION (VENEZUELA'S UTILIZING ITS OIL TO GET OTHER ADVANTAGES) AS LOGICAL, AND ONE TO WHICH ALL COUNTRIES HAVE A RIGHT. HE EXPLAINED THAT THE UNITED STATES WOULD DO THE SAME WITH ITS PRODUCTS, SEEKING TO OBTAIN BENEFITS FROM THE SALE OF ITS SURPLUSES." (UNQUOTE)

3. LETTER INDICATED IF STATEMENTS ONE AND TWO (A AND B) INDEED REPRESENT OFFICIAL VIEWS OF USDOC, THIS WOULD UNDERCUT WORK THAT THEIR ORGANIZATION AND SIMILAR GROUPS HAVE BEEN DOING FOR YEARS. THEY INDICATED THEY HAVE SOUGHT TO TONE DOWN PROPOSED LATIN AMERICAN RESTRICTIONS ON FOREIGN (I.E., AMERICAN) CAPITAL SUCH AS (QUOTE) "FADE-OUT" (UNQUOTE) PROVISIONS AND NON-CUMULATIVE 14 PERCENT ANNUAL LIMITATION ON PROFIT REMITTANCES CONTAINED IN DECISION 24 OF CARTAGENA AGREEMENT.

4. LETTER ALSO STATES (QUOTE) "...THIRD STATEMENT GIVES THE IMPRESSION THAT THE UNITED STATES HAS NOT BEEN TELLING THE TRUTH WHEN WE POINT OUT THAT OUR GOVERNMENT OVER THE YEARS HAS SOLD AGRICULTURAL PRODUCTS TO DEVELOPING COUNTRIES AT LOW PRICES WITH VERY ATTRACTIVE CREDIT TERMS, OR HAVE GIVEN THE PRODUCTS AWAY FREE." (UNQUOTE)

5. SINCE ON OCTOBER 17, DURING MONTHLY BUSINESSMEN'S MEETING, AMBASSADOR WILL BE MEETING WITH AMERICAN CHAMBER REPRESENTATIVES AT HIS RESIDENCE, IT WOULD BE APPRECIATED IF REPLY COULD BE RECEIVED FROM MR. DOBBIN OR POSSIBLY COMMERCE SECRETARY DENT, DESIGNED TO GENTLE RUFFLED FEATHERS OF AMERICAN BUSINESS COMMUNITY AND POINTING OUT IN FACT U.S. DEPARTMENT OF COMMERCE SOLIDLY BEHIND MOST OBJECTIVES OF AMERICAN CHAMBERS.

6. COPY OF LETTER TO AMBASSADOR MCCLINTOCK AND PRESS COVERAGE BEING FORWARDED UNDER SEPARATE COVER.  
MCCLINTOCK

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## Message Attributes

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**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
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**Decaption Date:** 01 JAN 1960  
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**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
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**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 31 JAN 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <31-Jan-2002 by martinjw>; APPROVED <14 FEB 2002 by golinofr>  
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**Secure:** OPEN  
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**Subject:** AMERICAN CHAMBER OF COMMERCE (AMCHAM) REACTION TO STATEMENTS ATTRIBUTED TO ASSISTANT SECRETARY DOBBIN  
**TAGS:** EGEN, VE  
**To:** STATE COM  
**Type:** TE  
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